

ORDINANCE 2016-16



AN ORDINANCE LEVYING, ASSESSING AND FIXING THE TAX RATE FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF OVILLA, TEXAS, AND PROVIDING FOR THE DEBT SERVICE FUND FOR FISCAL YEAR 2016-2017 AND APPORTIONING EACH LEVY FOR THE SPECIFIC PURPOSE, AND PROVIDING FOR COLLECTION OF ALL ANNUAL TAXES PROVIDED BY STATE LAW; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Ovilla is a Type A general law city located in Ellis and Dallas Counties, created in accordance with the provisions of Chapter 6 of the Local Government Code and operating pursuant to the enabling legislation of the State of Texas; and

WHEREAS, the City Council of the City of Ovilla hereby finds that the tax for the fiscal year beginning October 1, 2016 and ending September 30, 2017, hereinafter levied for current expenses of the City and the general improvements of the City and its property must be levied to provide the revenue requirement of the budget for the ensuing year; and

WHEREAS, the City Council of the City of Ovilla has approved, by a separate ordinance, the budget for the fiscal year beginning October 1, 2016 and ending September 30, 2017; and

WHEREAS, the City Council has complied with all statutory and constitutional requirements concerning the levying and assessing of ad valorem taxes.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF OVILLA, TEXAS that there is hereby levied and there shall be assessed and collected for the Maintenance and Operation of the municipal government of the City of Ovilla, Texas, and to meet Interest and Sinking requirements for fiscal year 2016-2017, upon all property, real, personal and mixed within the corporate limits of the City subject to taxation, a total tax of **\$0.7000** on each one-hundred dollars (\$100.00) of assessed valuation based on 100% of market value of said property, said tax being so levied an apportioned to the specific purpose herein set forth.

SECTION ONE

For the maintenance and operation of the general government and for general improvements of the City and its property, known as the General Fund, a tax rate of **\$0.5320** on each one-hundred dollars (\$100.00) of assessed valuation of all taxable property shall be adopted, and

SECTION TWO

For the purpose of paying interest and principle for the redemption of bonds and other long-term obligations heretofore legally issued by the City, known as the Debt Service Fund, a tax rate of **\$0.1680** on each one-hundred dollars (\$100.00) of assessed valuation of all taxable property shall be adopted.

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Taxes are payable in Ovilla, TX, at the office of the Ellis County Tax Collector. The City shall have available all rights and remedies provided by law for the enforcement of the collection of taxes levied under this Ordinance.

PASSED AND APPROVED ON THIS 12 DAY OF September, 2016.



MAYOR, Richard A. Dormier

Attest:

CITY SECRETARY, Pamela Woodall