

CITY OF OVILLA

Tax Rate Recap for 2021 Tax Rates

Description of Rate	Tax Rate Per \$100	Tax Levy This is calculated using the Total Adjusted Taxable Value (line 21) of the No-New-Revenue Tax Rate Worksheet	Additional Tax Levy Compared to <u>last year's tax levy</u> of 2,158,762	Additional Tax Levy Compared to <u>no-new-revenue tax rate levy</u> of 2,182,142
Last Year's Tax Rate	0.660000	\$2,230,873	\$72,111	\$48,731
No-New-Revenue Tax Rate	0.645583	\$2,182,142	\$23,380	\$0
Notice & Hearing Limit	0.645583	\$2,182,142	\$23,380	\$0
Voter-Approval Tax Rate	0.664935	\$2,247,554	\$88,792	\$65,412
Proposed Tax Rate	0.000000	\$0	-\$2,158,762	-\$2,182,142

No-New-Revenue Tax Rate Increase in Cents per \$100

0.00	0.645583	2,182,142	23,380	0
0.50	0.650583	2,199,043	40,281	16,901
1.00	0.655583	2,215,944	57,181	33,801
1.50	0.660583	2,232,844	74,082	50,702
2.00	0.665583	2,249,745	90,982	67,602
2.50	0.670583	2,266,645	107,883	84,503
3.00	0.675583	2,283,546	124,784	101,403
3.50	0.680583	2,300,446	141,684	118,304
4.00	0.685583	2,317,347	158,585	135,204
4.50	0.690583	2,334,247	175,485	152,105
5.00	0.695583	2,351,148	192,386	169,006
5.50	0.700583	2,368,049	209,286	185,906
6.00	0.705583	2,384,949	226,187	202,807
6.50	0.710583	2,401,850	243,087	219,707
7.00	0.715583	2,418,750	259,988	236,608
7.50	0.720583	2,435,651	276,889	253,508
8.00	0.725583	2,452,551	293,789	270,409
8.50	0.730583	2,469,452	310,690	287,309
9.00	0.735583	2,486,352	327,590	304,210
9.50	0.740583	2,503,253	344,491	321,111
10.00	0.745583	2,520,154	361,391	338,011
10.50	0.750583	2,537,054	378,292	354,912
11.00	0.755583	2,553,955	395,193	371,812
11.50	0.760583	2,570,855	412,093	388,713
12.00	0.765583	2,587,756	428,994	405,613
12.50	0.770583	2,604,656	445,894	422,514
13.00	0.775583	2,621,557	462,795	439,414
13.50	0.780583	2,638,457	479,695	456,315
14.00	0.785583	2,655,358	496,596	473,216
14.50	0.790583	2,672,259	513,496	490,116

Tax Levy: This is calculated by taking the adjusted taxable value (line 21 of No-New-Revenue Tax Rate Worksheet), multiplying by the appropriate rate, such as the No-New-Revenue Tax Rate and dividing by 100.

For School Districts: This is calculated by taking the adjusted taxable value (line 34 of the Voter-Approval Tax Rate Worksheet), multiplying by the appropriate rate, dividing by 100 and then adding this year's frozen tax levy on homesteads of the elderly.

Additional Levy Last Year: This is calculated by taking Last Year's taxable value (line 3 of No-New-Revenue Tax Rate Worksheet), multiplying by Last Year's tax rate (line 4 of No-New-Revenue Tax Rate Worksheet) and dividing by 100.

For School Districts: This is calculated by taking Last Year's taxable value, subtracting Last Year's taxable value for the elderly, multiplying by Last Year's tax rate, dividing by 100 and adding Last Year's tax ceiling.

Additional Levy This Year: This is calculated by taking the current adjusted taxable value, multiplying by the No-New-Revenue Tax Rate and dividing by 100.

For School Districts: This is calculated by taking the adjusted taxable value (line 34 of the Voter-Approval Tax Rate Worksheet), multiplying by the No-New-Revenue Tax Rate, dividing by 100 and adding This Year's tax ceiling.

COUNTIES ONLY: All figures in this worksheet include ALL County Funds. Tax Levy amounts are the sum of each Fund's Taxable Value X each Fund's Tax Rate.